



Strengthening and Upgrading India-Nigeria Relations



***A Presentation by Mahesh Sachdev,
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NIGERIA



NIGERIA - 101

- **Geo-Political Profile and Historical Backdrop**
- **Africa's Most Populous Country: Demography**
- **Revival of Africa's Largest Economy**
- **7th Largest Oil Economy: Boon or Bane?**
- **Trade: Exports: \$33.3 Bn; Imports: \$36.4Bn**
- **Defence & Foreign Policies: Beyond ECOWAS**
- **Current Pre-Occupations: Economy & Security**
- **Future Challenges: Terror, National Cohesion, Economic Diversification & Rekindling Growth**

Nigerian Politics: Backgrounder

- Multi-Ethnic Society Gaining Homogeneity
- Centrifugal and Centripetal Tendencies
- Armed Forces as A Receding Factor
- 18 Years of US-Model Democracy
- Various Factors in Politico-Economic Flux
- Govt. Focus: Fighting Terror, Promoting Socio-Economic Stability & Diversification
- Prognosis: From Vicious to Virtuous Cycle?

Nigeria-India : Past Interface

- **Colonial and Commonwealth Legacy**
- **Early Post Independence History**
- **Striking Socio-Economic Similarities**
- **Leveraging Complimentarities**
- **Search for Economic Paradigms**
- **Institutions: Growing Mutual Relevance**
- **Surge in People-to-People Ties**
- **Cultural Synergy**

Current Bilateral Economic Trends

(for 2016-17)

- Total Trade: \$9,431 Mn ↓22.5%; Nigeria's Largest Partner, Our largest Partner in Africa (*1/8th of India-Africa Trade; India's 21st Largest Trading Partner Globally.*)
- N2I: \$7,659.48 Mn ↓23.0%; 97.4% Crude; ~10.6% of Our Global Crude Imports; 22% of Nigerian Exports
- I2N: \$1,771.33 Mn ↑1.3%: Our 2nd Market in Africa; Major Items: Pharma, Machinery, Vehicles, Rice, Plastics, Misc Textile Items, Electronics & Metals
- India's Investments in Nigeria: ~\$9 Bn (Main Sectors: Telecom, Metals, Power, Training, Retail, Health)
- Indian Presence: ~35K NRIs, 100+ Cos, Professionals
- P2P: ~39K Nigerian Visitors (18K Medical Tourists).

India Nigeria: A Comparison

Criterion	India	Nigeria
Population/Rank/Growth	1.28 Bn/ 2 nd / 1.19%	186 Mn/ 8 th / 2.44%
Median Age/Life Exp./ IMR/ Fertility/ HIV	27.6/ 68.5 Years 40.5/ 2.3/ 0.3%	18.3/53.4Years 71.2/ 5.1/ 3.2%
Area	3.29 Mn Sq Km	0.924 Mn Sq Km
GDP (\$mn) Nom/ PPP	2251/ 8721	415.1/ 1089
GDP growth 2016	7.1%	(-)1.7%
GDP Composition P/S/T	16.5/29.8/53.7	21.1/19.4/59.5
GDP/Capita PPP	\$6700/-	\$5900/-
Below Poverty Line	29.8%	70%
KWh/Capita/annum	952	129
Mkt Cap/GDP	64%	52%
Days to Start Business	33	34

India & Nigeria: A SWOT Analysis

Similarities

- Colonial History
- Developing Societies
- Modernity with Traditions
- Regional Profiles

Divergences

- Domestic Polity
- Socio-Economy
- Institutional Deficit
- Global Reform Issues
- Respective Self Images

Complementarities

- Eco-Political Modeling
- Relevant Technology
- Oil Economy
- Global Economic Issues

Challenges

- Managing Expectations
- Changing Status Quo
- Selling India to Nigerians
- Selling Nigeria to Indians
- Selling India to PIOs

India-Nigeria: Desirable Agenda

- Political: Higher & More Substantive Ties
- Trade: New Drivers to Arrest the Decline
- Economic Ties: Untapped Potential
- Defence: Going beyond Training
- Hydrocarbons: beyond Spot Buying
- Connectivity: Banks, Airlines, Maritime
- P2P Contacts: Growth with Care
- Cultural Dimension: More Can be Done

India-Nigeria: Defence Dimension

- Nigerian Defence History & Profile
- Military & Domestic Politics
- Early Bilateral Contacts and Intimacy
- Recent Exchanges & MoU
- Focus on Training & Capacity Building
- Tackling Shared Threats: Terror & Piracy
- Procurement & Up-gradation
- Possibilities of Technology Transfer
- Mixed Signals, JDM & Other Issues
- Competition from Entrenched Players

India–Nigeria: Future

- **Hydrocarbons: Up- & Down-Stream**
- **Institution Building and Optimising**
- **Supporting HRD, Education, Health, etc**
- **Force-Multipliers and Facilitators**
- **Encouraging Private Stakeholders**
- **Straightening the Triangles**
- **Greater P2P and B2B Interactions**
- **Win-Win Sustainability**

Why Nigeria Matters to Us?

- Hydrocarbons: Leveraging Complementarity
- Shared Threat of Fundamentalist Terrorism
- Large Market for Our Exports with Potential
- Profitable Investment Destination
- Common Legacy to Shared Destiny
- Global Impact of Nigerian Transformation:
Energy, Terrorism, Piracy, Polio, Poverty, African Geo-Politics, Food Security, Governance, etc.
- Nigeria@2050: Population (3rd); Economy (5th)



Thank you!



Comments and Suggestions are Welcome:

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